

(For Democratic Services use)

Decision Number: 12 (2019/20)

Portfolio Holder Executive Decision Statement

The Local Authority (Executive Arrangements)(Meetings and Access to Information)(England) Regulations 2012

<p>Subject: Property Investment Strategy- Acquisition of Property 55 Buckhurst Avenue, Sevenoaks</p>
<p>Details of Decision taken</p> <p>To endorse the acquisition by Sevenoaks District Council of the freehold interest in the property identified in the attached report</p>
<p>Reason for Decision</p> <p>The acquisition supports the Property Investment Strategy most recently approved by Council on Tuesday 26th February 2019 authorising the acquisition of property assets in order to deliver increased revenue income</p>
<p>All Documents considered:</p> <p>A report recommending the acquisition is attached and an independent valuation of the property by Wilks Head and Eve, Chartered Surveyors was also considered.</p>
<p>Details of any alternative options considered and rejected by the Member when making the Decision:</p> <p>A 'Do Nothing' Option was considered and rejected</p>
<p>Equality Impacts (Consideration of impacts under the Public Sector Equality Duty)</p> <p>The decisions recommended through this paper have a remote or low relevance to the substance of the Equality Act. There is no perceived impact on end users.</p>

When completed a copy of this record must be sent to the Democratic Services Section by e-mail and a signed copy by internal mail

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Local Member (s), other Portfolio Holders and/or Directors/Heads of Service Consulted	
The Leader of the Council, Portfolio Holder for Improvement and Innovation Portfolio Holder for Finance and Investment Chief Executive Chief Officer Finance and Trading	
Details of any conflicts of interest a) declared by any executive member who is consulted by the Decision Taker	
None	
b) and any details of dispensations granted by the Chief Executive in respect of any declared conflict	
None	
Decision taken by:	Portfolio Holder for Improvement and Innovation Portfolio Holder for Finance and Investment
Signed by Portfolio Holders	[Redacted]
Date of Decision	3.9.19
Record made by:	Chief Officer Finance and Trading
Date of record:	6.9.19.

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